

Balance Sheet (Audited)
Sinar Mas Insurance, S.A

At the end of 31 December 2020

in US\$1,000

Assets Items	Current Year 31 Dec'2020	1 Year Prior 31 Dec'2019	2 Years Prior 31 Dec'2018	3 Years Prior 31 Dec'2017	4 Years Prior 31 Dec'2016
Cash and Cash Equivalent	2.551,81	2.415,27	1.464,60	529,97	221,76
Investment (easily convertible into cash)	5.954,72	5.562,95	3.506,13	699,61	591,12
Outstanding Premium	180,24	262,47	771,75	166,44	39,61
Amounts due from Reinsurance	3,17	0,45	0,56	0,04	
Other Admitted Assets	0,00	0,00	0,00		
Account Receivables	2,60	3,44	2,44	0,06	0,59
Investment (not easily convertible into cash)	0,00	0,00	0,00		
Fixed Assets	108,26	142,62	50,11	23,26	29,55
Other Assets	150,57	313,12	90,59	64,12	83,59
Total Asstes	8.951,37	8.700,32	5.886,18	1.483,49	966,23
Liabilities Items	Current Year 31 Dec'2020	1 Year Prior 31 Dec'2019	2 Years Prior 31 Dec'2018	3 Years Prior 31 Dec'2017	4 Years Prior 31 Dec'2016
Underwriting Reserves					
Unearned Premiums Reserves	678,66	879,36	671,87	157,17	159,00
Outstanding Claims	67,77	4,38	0,92	3,61	0,33
Other Reserves	0,00	0,00	0,00		
Reinsurance Payables	3,00	153,48	60,25	114,51	80,08
Borrowing	0,00	0,00	0,00		
Accrual & Deferred Income	4.928,66	5.412,11	3.009,92	4,54	10,34
Other Liabilities	262,37	212,40	755,86	436,02	32,81
Shareholder's Equity					
Paid-up share Capital	700,00	700,00	700,00	700,00	700,00
Retained Profit/(Loss)	1.338,59	687,36	67,63	(16,35)	(93,93)
Unrealized Securities					
Current Year Profit/(Loss)	972,32	651,23	619,73	83,98	77,58
Total Liabilities & Shareholder's Equity	8.951,37	8.700,32	5.886,18	1.483,49	966,23

Income Statement (Audited)
Sinar Mas Insurance, S.A

At the end of 31 December 2020

in US\$1,000

Statement of Profit & Loss	Current Year 31 Dec'2020	1 Year Prior 31 Dec'2019	2 Years Prior 31 Dec'2018	3 Years Prior 31 Dec'2017	4 Years Prior 31 Dec'2016
Non-underwriting income	238,29	246,48	44,01	8,08	6,89
Other non-underwriting income	-99,97	-41,86	-51,16	-5,84	2,76
Total non-underwriting income	138,32	204,62	-7,15	2,23	9,65
Underwriting Surplus/(Defisit)	1.003,54	627,61	757,62	203,52	186,65
Operating expenses	169,53	181,00	130,74	121,77	118,72
Extraordinary	0,00	0,00	0,00	0,00	0,00
Profit/(loss) before tax	972,33	651,23	619,73	83,98	77,58
Taxation expenses	0,00	0,00	0,00	0,00	0,00
Net Profit/(Loss)	972,33	651,23	619,73	83,98	77,58